

Comparison of Fund Options

	Organization Endowment	Field of Interest	Donor Advised	Designated	Scholarship
Fund Description	Holds assets for a named charitable organization and generally distributes investment income to that organization on a semiannual or annual basis	Allows donor to support a broad area of concern and opportunities in a specified area of interest to donor	Convenient and flexible giving tool for individuals, families, or businesses who want to help fund nonprofit organizations	Donors may support one or more nonprofit organizations or interests	Donors may provide financial assistance to local students who are pursuing academic and career goals
Areas of Philanthropic Interest	Donor's choice, so long as entity is a qualifying 501(c)(3) or municipal entity	One or more broad areas of interest, e.g. Arts and Humanities, Community Development, Education, Environment	Donor's choice, so long as grant is made to a qualifying 501(c)(3) or municipal entity	Donor's choice, so long as entity(ies) is(are) a qualifying 501(c)(3) or municipal entity	Education of local students
Donor Involvement in Distributions?	Donor may allow that principal may be distributed upon a written request from the organization's board and approval by the Foundation's Board, or can limit distributions to income, only	Donor defines field(s) of interest. The Foundation Board responds to changing needs and opportunities within the field through its responsive grant making	Donors and appointed advisors make recommendations for grant making from the fund to support specific qualifying entities	Donor names the organization(s) which will receive annual distributions from the fund	Donor may determine scholarship awards through an established process or ask Foundation to distribute awards. Minimum scholarship award is \$500.00
Minimum to Establish	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000 to establish \$25,000 to make awards
Philanthropic Outcomes	Dedicated support for future stability and growth of organizations and assurance the Foundation will continue your charitable objective	Targets long-term solutions to the community's most urgent or challenging needs, as well as opportunities in an area of interest to the donor	Donors are able to provide personal support for issues or causes of interest to donor over time	Provides financial support for qualifying organizations doing important work in the community	Assists local students to obtain post-secondary education or training

Annual Administrative Fees- All funds are subject to an Annual Administrative Fee of 1.25% of fund balance with a minimum annual fee of \$250.00, and an Investment Brokerage Fee of .6% of fund balance.

Annual Spending Policy- % For all fund types is calculated as a percentage of fund assets, based upon the three (3) year rolling average market value of the fund assets (calendar year), or as otherwise specifically agreed to in writing.